



# WECONNECT INTERNATIONAL ACTIVITY IN COSTA RICA - 2017



**203**  
women-owned businesses  
(self-registered or certified)

**70**

**109**

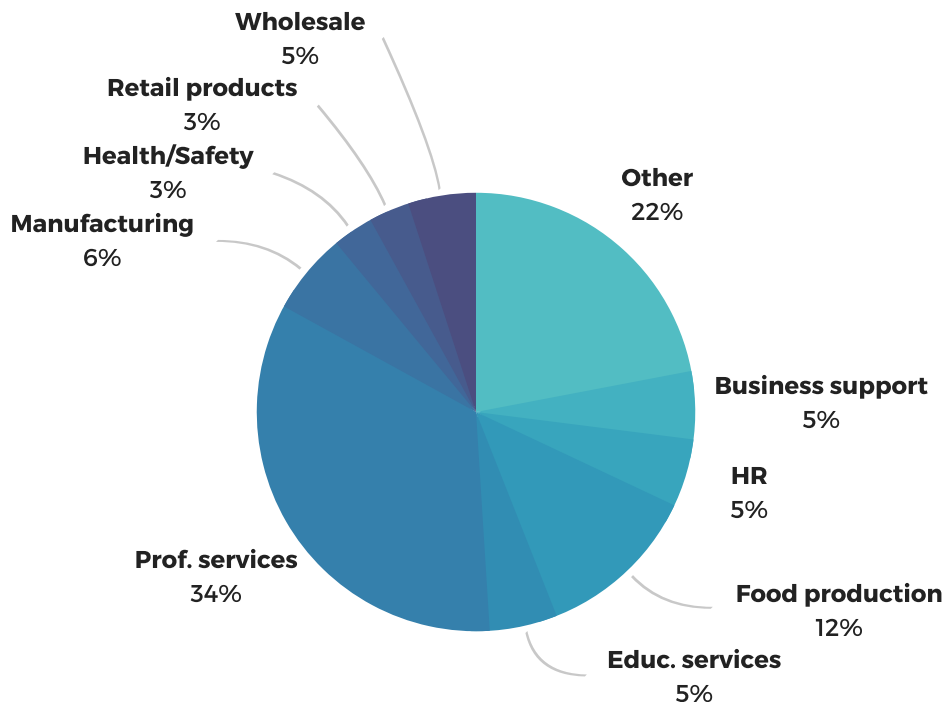
**263**

Trained women business owners in the skills and knowledge necessary to grow their business

Facilitated connections between women business owners and corporate buyers

Facilitated connections between women business owners

## Industry breakdown by WEConnect's certified Costa Rican women-owned businesses



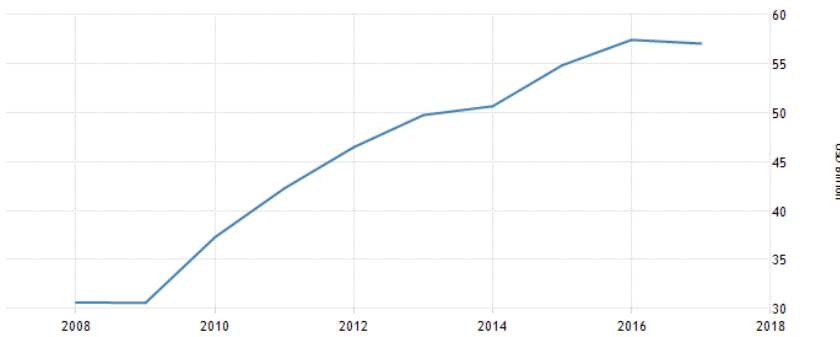


# KEY ECONOMIC DATA COSTA RICA

## GDP (billion \$US)

## GDP per capita (PPP)

COSTA RICA GDP



SOURCE: TRADINGECONOMICS.COM | WORLD BANK

### \$ 17,100

Annual median per capita income in 2017

### 76th

Worldwide ranking of GDP per capita

## GDP growth rate (%)

COSTA RICA GDP ANNUAL GROWTH RATE



SOURCE: TRADINGECONOMICS.COM | CENTRAL BANK OF COSTA RICA

The economy of Costa Rica is the 77th largest in the world measured by nominal GDP and 91st largest by purchasing power parity (PPP)

## Ease of doing business

### #61

in worldwide Ease of Doing Business ranking

- Costa Rica is not home to any billionaires yet
- Costa Rica's major stock exchange is the Bolsa Nacional de Valores

## Top exports

- Bananas
- Pineapples
- Coffee
- Melons

## Labor force

- 2.23 million
- Agriculture: 14%
  - Industry: 22%
  - Services: 64%

## Top industries

- Medical equipment
- Food processing
- Textiles/clothing
- Construction materials

The minimum wage in Costa Rica is ₡ 10,061 per day, which translates to \$ 4,609 per year



# Practical information on doing business in Costa Rica

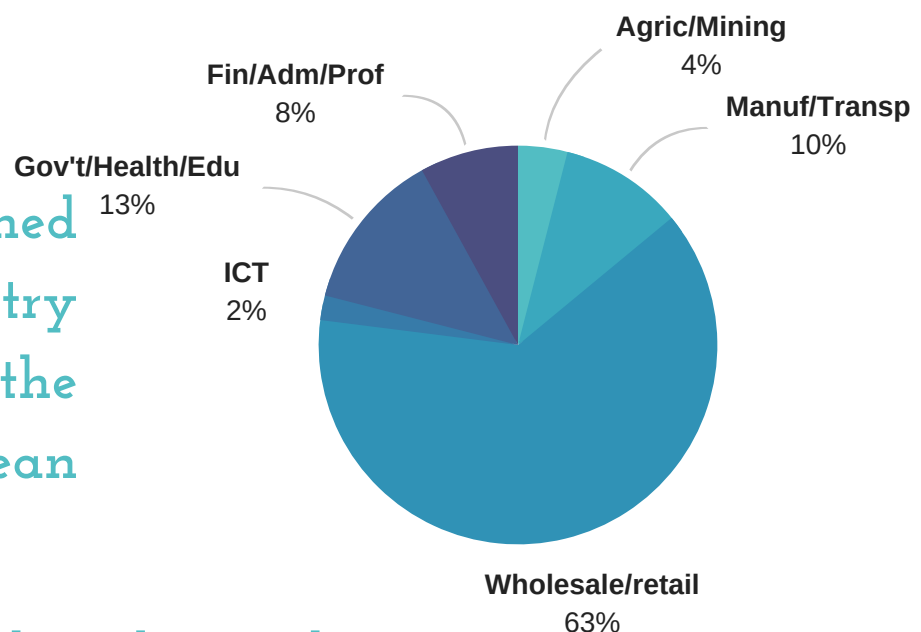
## Costa Rica's worldwide ranking (out of 190 economies) in...

- Starting a business: #127
- Dealing with construction permits: #70
- Getting electricity: #21
- Registering property: #49
- Getting credit: #12
- Protecting minority investors: #119
- Paying taxes: #60
- Trading across borders: #73
- Enforcing contracts: #129
- Resolving insolvency: #131

## Key information on Costa Rican women in business

- Female labor participation: 46%
- Costa Rica is one of the 12 economies worldwide that place restrictions on women's work
- In Costa Rica, preschool is free and compulsory, starting from age four; this enables both parents to work

## Percentage of women-owned businesses per industry in Latin America and the Caribbean



## Women, business and the law: key indicator scores

Scores are determined by criteria defined by the World Bank regarding whether a country's legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

| Costa Rica's legal framework does not discriminate against women as they...         | Costa Rica | Latin-America/ Caribbean |
|---|------------|--------------------------|
| Access institutions, either public or private                                       | 100        | 97                       |
| Use property for either personal or professional purposes                           | 100        | 98                       |
| Get a job in any industry, regardless of marital status or pregnancy                | 59         | 68                       |
| Are provided with incentives to work, including benefits                            | 60         | 77                       |
| Go to court and access legal services, for either personal or professional purposes | 100        | 67                       |
| Build credit and access finances  | 25         | 41                       |