

# WECONNECT INTERNATIONAL ACTIVITY IN NIGERIA - 2017



**671**  
women-owned businesses  
(self-registered or certified)

**91**

Trained women business owners in the skills and knowledge necessary to grow their business

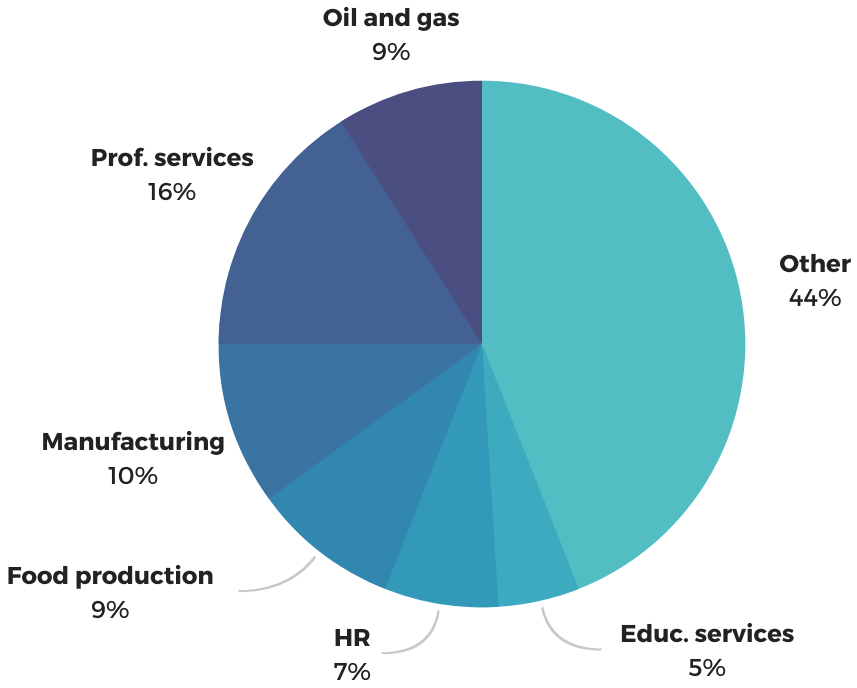
**103**

Facilitated connections between women business owners and corporate buyers

**59**

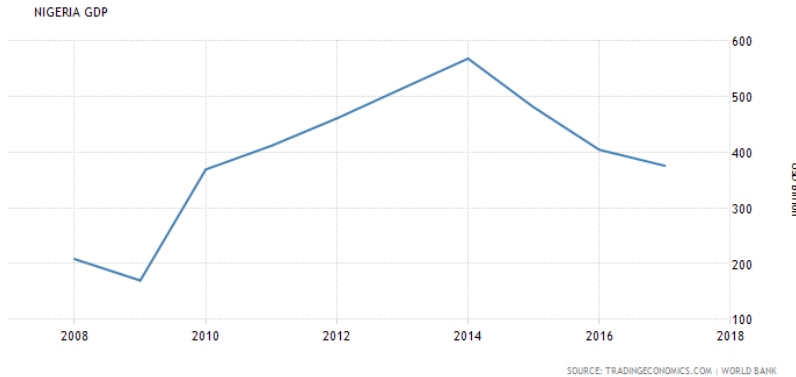
Facilitated connections between women business owners

## Industry breakdown by WEConnect's certified Nigerian women-owned businesses



# KEY ECONOMIC DATA NIGERIA

## GDP (billion \$US)



## GDP per capita (PPP)

**\$ 5,900**

Annual median per capita income in 2017

**129th**

Worldwide ranking of GDP per capita

The economy of Nigeria is the 31st largest in the world measured by nominal GDP and 23rd largest by purchasing power parity (PPP)

## GDP growth rate (%)



## Ease of doing business

**#145**

in worldwide Ease of Doing Business ranking

- Nigeria is home to 3 billionaires as of 2018 - this marks Nigeria as the 24th largest country billionaire population
- Nigeria's major stock exchange, the Nigerian Stock Exchange, had a market capitalization of \$ 38 billion as of April 2018

## Top exports

- Petroleum
- Petroleum products
- Cocoa
- Rubber

## Labor force

- 60.08 million
- Agriculture: 70%
  - Industry: 10%
  - Services: 20%

## Top industries

- Crude oil
- Coal
- Tin
- Columbite

# Practical information on doing business in Nigeria

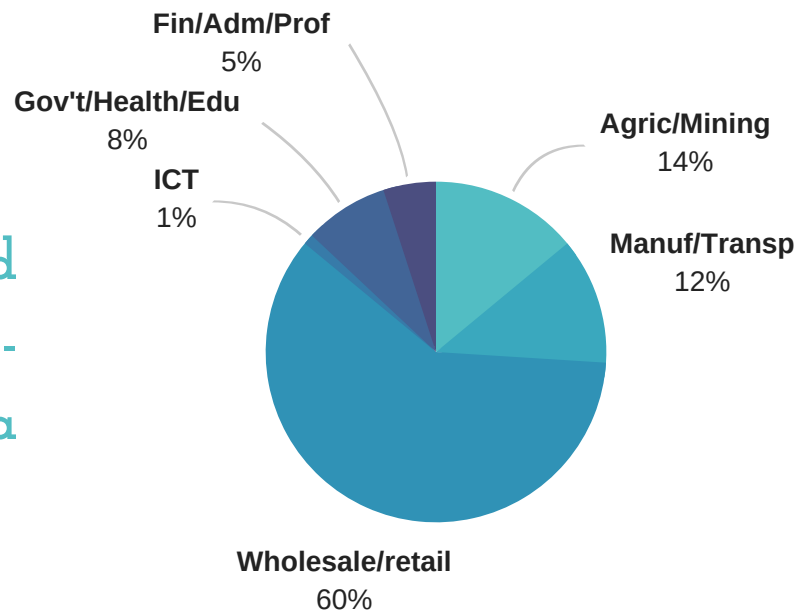
## Nigeria's worldwide ranking (out of 190 economies) in...

- Starting a business: #130
- Dealing with construction permits: #147
- Getting electricity: #172
- Registering property: #179
- Getting credit: #6
- Protecting minority investors: #33
- Paying taxes: #171
- Trading across borders: #183
- Enforcing contracts: #96
- Resolving insolvency: #145

## Key information on Nigerian women in business

- Female labor participation: 45%
- 14% of Nigerian firms have a female top manager; the regional average in Sub-Saharan Africa is 16%

## Percentage of women-owned businesses per industry in Sub-Saharan Africa



## Women, business and the law: key indicator scores

Scores are determined by criteria defined by the World Bank regarding whether a country's legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

Nigeria's legal framework does not discriminate against women as they...	Nigeria	Sub-Saharan Africa
Access institutions, either public or private	91	87
Use property for either personal or professional purposes	80	76
Get a job in any industry, regardless of marital status or pregnancy	40	61
Are provided with incentives to work, including benefits	60	55
Go to court and access legal services, for either personal or professional purposes	100	66
Build credit and access finances	50	19