WEConnect International

WEConnect International Activity in Colombia - 2019

- 111 Trained women business owners in the skills and knowledge necessary to grow their business
- 589 Facilitated connections between women business owners and corporate buyers
- 2,085 Facilitated connection between women business owners

Industry Breakdown
By WEConnect International’s certified Colombian women-owned businesses

- Manufacturing 19.2%
- Professional Services 22.6%
- Retail 11.5%
- IT 5.0%
- Facilities 3.4%
- Business Support 3.4%
- Health and Hospitality 4.3%
- Arts and Entertainment 1.4%
- Agriculture 14.9%
- Architecture 7.2%
- Advertising 6.3%
Key Economic Data – Colombia

GDP (billion $US)

GDP per capita (PPP)

$14,943
Annual median per capita income in 2018

85th
Worldwide ranking of GDP per capita

GDP growth rate (%)

The economy of Colombia is the 37th largest in the world measured by nominal GDP and 31st largest by purchasing power parity (PPP)

#65
in worldwide Ease of Doing Business ranking

The minimum wage in Colombia is 828,116 Colombian pesos per month, which translates to approximately $3,588 per year.

Top Exports
- Petroleum
- Coal
- Emeralds
- Coffee

Labor Force
25.76 million
- Agriculture: 17%
- Industry: 21%
- Services: 62%

Top Industries
- Textiles
- Food processing
- Oil
- Clothing and footwear

• Colombia is home to 3 billionaires as of 2019 – this marks Colombia as the 49th largest country with billionaire population
• Colombia’s major stock exchange, the Colombia Securities Exchange, had a market capitalization of $236 billion as of 2019
Practical Information on Doing Business in Colombia

Colombia’s worldwide ranking (out of 190 economies) in...

- Starting a business: #100
- Dealing with construction permits: #89
- Getting electricity: #80
- Registering property: #59
- Getting credit: #3
- Protecting minority investors: #15
- Paying taxes: #146
- Trading across borders: #133
- Enforcing contracts: #177
- Resolving insolvency: #40

Key information on Colombian women in business

- Female labor participation: 59%
- Female-to-male ratio for entrepreneurial activity: 0.8
- Female entrepreneurial activity out of necessity (indicating no other options are available): 17.1%
- Female entrepreneurial activity out of opportunity (indicating a growth-oriented mindset): 81.7%
- Colombia has recently removed restrictions on women working in mining and in jobs deemed hazardous, arduous or otherwise inappropriate

Industry Breakdown

Percentage of women-owned businesses per industry in Colombia

Women, business and the law: key indicator scores

Scores are determined by criteria defined by the World Bank regarding whether a country’s legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

<table>
<thead>
<tr>
<th>Colombia’s legal framework does not discriminate against women as they...</th>
<th>Colombia</th>
<th>Latin America</th>
</tr>
</thead>
<tbody>
<tr>
<td>Access institutions, either public or private</td>
<td>100</td>
<td>97</td>
</tr>
<tr>
<td>Use property for either personal or professional purposes</td>
<td>100</td>
<td>98</td>
</tr>
<tr>
<td>Get a job in any industry, regardless of marital status or pregnancy</td>
<td>68</td>
<td>68</td>
</tr>
<tr>
<td>Are provided with incentives to work, including benefits</td>
<td>80</td>
<td>77</td>
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<tr>
<td>Go to court and access legal services, for either personal or professional purposes</td>
<td>50</td>
<td>67</td>
</tr>
<tr>
<td>Build credit and access finances</td>
<td>50</td>
<td>41</td>
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