WEConnect INTERNATIONAL

WECONNECT INTERNATIONAL ACTIVITY IN COSTA RICA – 2019

Industry Breakdown
By WEConnect International’s certified Costa Rican women-owned businesses

86
Trained women business owners in the skills and knowledge necessary to grow their business

310
Facilitated connections between women business owners and corporate buyers

2,454
Facilitated connection between women business owners

Map of Central America

Flag of Costa Rica
The economy of Costa Rica is the 77th largest in the world measured by nominal GDP and 89th largest by purchasing power parity (PPP).

#67 in worldwide Ease of Doing Business ranking

- Costa Rica is not home to any billionaires.
- Costa Rica’s major stock exchange is the Bolsa Nacional de Valores.

Top Exports
- Bananas
- Pineapples
- Coffee
- Melons

Labor Force
2.23 million
- Agriculture: 14%
- Industry: 22%
- Services: 64%

Top Industries
- Medical equipment
- Food processing
- Textiles/clothing
- Construction materials

The minimum wage in Costa Rica is 10,061 Costa Rican colones per day, which translates to approximately $4,609 per year.
Practical Information on Doing Business in Costa Rica

Costa Rica’s worldwide ranking (out of 190 economies) in...

- Starting a business: #127
- Dealing with construction permits: #70
- Getting electricity: #21
- Registering property: #49
- Getting credit: #12
- Protecting minority investors: #119
- Paying taxes: #60
- Trading across borders: #73
- Enforcing contracts: #129
- Resolving insolvency: #131

Key information on Costa Rican women in business

- Female labor participation: 46%
- Costa Rica is one of the 12 economies worldwide that place restrictions on women’s work
- In Costa Rica, preschool is free and compulsory, starting from age four; this enables both parents to work

Industry Breakdown

Percentage of women-owned businesses per industry in Latin America and the Caribbean

Women, business and the law: key indicator scores

Scores are determined by criteria defined by the World Bank regarding whether a country’s legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

<table>
<thead>
<tr>
<th>Costa Rica’s legal framework does not discriminate against women as they...</th>
<th>Costa Rica</th>
<th>Latin America</th>
</tr>
</thead>
<tbody>
<tr>
<td>Access institutions, either public or private</td>
<td>100</td>
<td>97</td>
</tr>
<tr>
<td>Use property for either personal or professional purposes</td>
<td>100</td>
<td>98</td>
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<tr>
<td>Get a job in any industry, regardless of marital status or pregnancy</td>
<td>59</td>
<td>68</td>
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<tr>
<td>Are provided with incentives to work, including benefits</td>
<td>60</td>
<td>77</td>
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<tr>
<td>Go to court and access legal services, for either personal or professional purposes</td>
<td>100</td>
<td>67</td>
</tr>
<tr>
<td>Build credit and access finances</td>
<td>25</td>
<td>41</td>
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