WEConnect International Activity in Singapore - 2019

Industry Breakdown

By WEConnect International’s certified Singapore women-owned businesses

- 148 Trained women business owners in the skills and knowledge necessary to grow their business
- 1,001 Facilitated connections between women business owners and corporate buyers
- 1,374 Facilitated connection between women business owners

Industry Breakdown

- Professional Services 29.4%
- Advertising 23%
- Business Support 4.1%
- Agriculture 1.4%
- Arts and Architecture 5.4%
- Educational Services 6.8%
- Facilities/Utilities 5.4%
- IT 12.2%
- Hospitality 4.9%
- Manufacturing 6.8%
- Social Services 2.7%
The economy of Singapore is the 34th largest in the world measured by nominal GDP and 36th largest by purchasing power parity (PPP).

The economy of Singapore is ranked #2 in worldwide Ease of Doing Business ranking.

Singapore is home to 21 billionaires as of 2019 – this marks Singapore as the 20th largest country with billionaire population. Singapore’s major stock exchange, the Singapore Exchange, had a market capitalization of $733.27 billion as of 2019.

Top Exports:
- Machinery & equipment
- Pharmaceuticals & other chemicals
- Refined petroleum products

Top Industries:
- Electronics
- Chemicals
- Financial services
- Oil drilling equipment, petroleum refining

Singapore has no national minimum wage.
Practical Information on Doing Business in Singapore

Singapore’s worldwide ranking (out of 190 economies) in...

- Starting a business: #3
- Dealing with construction permits: #8
- Getting electricity: #16
- Registering property: #21
- Getting credit: #32
- Protecting minority investors: #7
- Paying taxes: #8
- Trading across borders: #45
- Enforcing contracts: #1
- Resolving insolvency: #27

Key information on Singaporean women in business

- Female labor participation: 61%
- Overall Singaporean labor force is 45% female
- In 2016, Singapore officially banned sexual harassment at work, one of the 35 economies to do so
- Singapore recently introduced paid paternal leave

Industry Breakdown
Percentage of women-owned businesses per industry in East Asia and the Pacific

Women, business and the law: key indicator scores
Scores are determined by criteria defined by the World Bank regarding whether a country’s legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

<table>
<thead>
<tr>
<th>Singapore’s legal framework does not discriminate against women as they...</th>
<th>Singapore</th>
<th>East Asia</th>
</tr>
</thead>
<tbody>
<tr>
<td>Access institutions, either public or private</td>
<td>100</td>
<td>95</td>
</tr>
<tr>
<td>Use property for either personal or professional purposes</td>
<td>100</td>
<td>83</td>
</tr>
<tr>
<td>Get a job in any industry, regardless of marital status or pregnancy</td>
<td>67</td>
<td>59</td>
</tr>
<tr>
<td>Are provided with incentives to work, including benefits</td>
<td>60</td>
<td>49</td>
</tr>
<tr>
<td>Go to court and access legal services, for either personal or professional purposes</td>
<td>75</td>
<td>65</td>
</tr>
<tr>
<td>Build credit and access finances</td>
<td>0</td>
<td>19</td>
</tr>
</tbody>
</table>